



REPUBLIC OF THE PHILIPPINES
LOCAL WATER UTILITIES ADMINISTRATION

September 5, 2017

MEMORANDUM CIRCULAR

No. 015-17.

TO : ALL WATER DISTRICTS
SUBJECT : Modified CPS-RCA Chart of Accounts for use of WD's

This has reference to COA Circular No. 2015-010 dated December 1, 2015 regarding the adoption of the Revised Chart of Accounts (RCA) for Government Corporations (GCs) including Government Owned and Controlled Corporations (GOCCs) and Local Water Districts (LWDs).

LWUA finds selected accounts under the Revised Chart of Accounts complementary with the CPS existing accounts and that of the CPS-NGAS Modified Chart of Accounts. With this, LWUA came up with a Modified CPS-RCA Chart of Accounts to facilitate the adoption of the RCA that will conform to both COA's and LWUA's regulatory and reportorial requirements.

Local Water Districts are hereby advised to prepare a Journal Entry Voucher to close the year-to-date balances of its existing accounts and set up the corresponding balances using the modified chart of accounts. LWDs are still enjoined to continue to prepare and submit the required periodic financial and operations reports (e.g. Financial Statements, MDS) in a prescribed format and appropriate account classification.

Please visit LWUA's website at www.lwua.gov.ph to view and download the *Modified CPS-RCA Chart of Accounts for use of Local Water Districts*.

Other issuances inconsistent with this Memorandum Circular are hereby revoked.

For your information and guidance.


JECI A. LAPUS
Administrator